

SEA STYLE<sup>®</sup>  
COMPANY

**CORPORATE  
GOVERNANCE**

A Sea of  
*Responsibility*



**WETHESEA**

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# SOMETHING ABOUT US



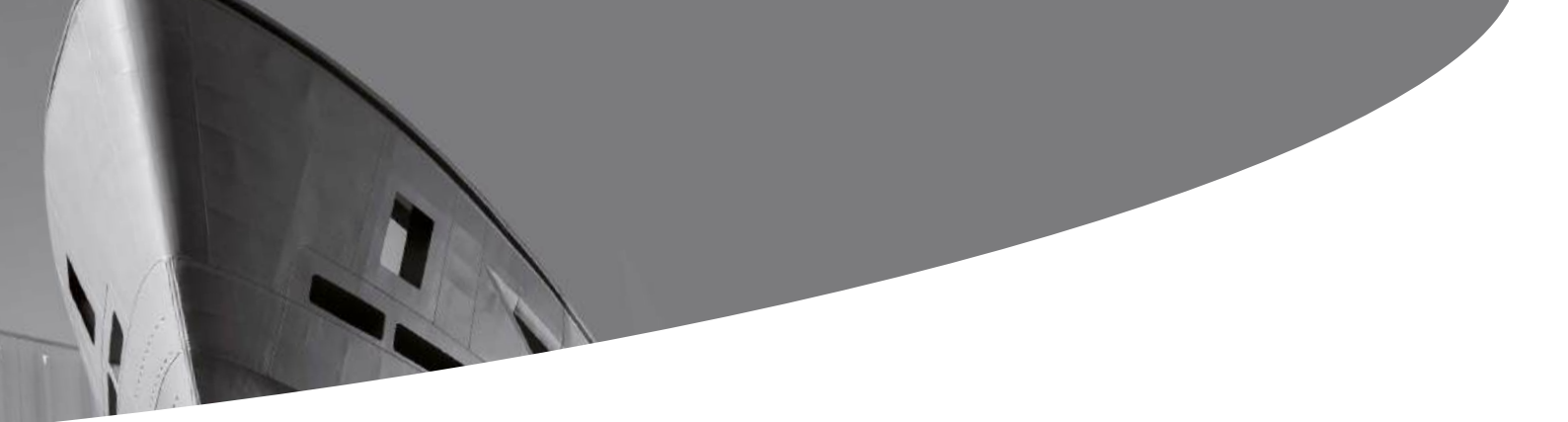
Sea Style Company is a joint stock company under Italian law, established in 2019. It is led by a management board that has decades of experience in the relevant industrial sectors.

Sea Style Company operates today through **three distinct business branches**: the prevalent one of shipbuilding, that of generally defined industrial services, and the recently launched one of research and development in the marine environment.

In the first of the aforementioned units, the company creates hulls, superstructures and other high-quality steel and alloy work on behalf of leading Italian operators in the sector, positioning itself as a market leader in terms of overall tonnage and compliance with operational timetables, which have a strong impact on the sales cycle to shipowners.

Furthermore, as a significant record, it should be noted that two of the three so-called gigayachts ever built in Italy in the contemporary era were produced in the shipyards and by the workforce of Sea Style Company.

The recent acquisition of new, large and functional shipyard areas (a joint venture named **Cantieri di Puglia**) has allowed Sea Style Company to also address its offer to the defense sector and, above all, to the highly profitable sector of refitting the superyacht fleet already existing in the Mediterranean.



Sea Style Company’s intervention, including construction, adjustments and other logistics services, systematically represents up to 15% of the economic-financial value of the entire supply chain on the single unit delivered.

Regarding the second area of activity, Sea Style Company has over time optimized shipyard processes by developing in-house capabilities in industrial carpentry and in the construction and maintenance of systems especially connected to safety and the production of energy from renewable sources, or connected to the management of utilities, also through concession contracts by international players.

Finally, taking advantage of the opportunity of the funds and targets of the “Horizon Europe 2021-2027” programming (in particular, for the clusters relating to climate change, energy systems and the marine environment), Sea Style Company is recently developing research and innovation projects at the service of industries working on the seabed. This related business unit regularly follows all design and engineering services at all construction sites.

# Active business units 2025:

Code	Description
SBR	Shipbuilding and refitting
ISP	Industry service providing
DME	Design and Marine Engineering

# OUR FACTORIES IN ITALY

In order to optimally manage the risk associated with the multiple orders already in the portfolio and ensure balanced growth in turnover, in addition to the historical operating sites of **Massa, Pisa, Taranto** and **Monfalcone-Gorizia**, Sea Style Company is currently investing, as a 30% partner in a joint venture, in a major expansion for almost a total of 28 hectares within the port area of Taranto, within the perimeter of the **Special Economic Zone** for southern Italy, as part of the initiatives for the development of strategic economic sectors for the national trade balance, set up among others by the Ministry for Business and Made in Italy, with project layouts scheduled to start up at the end of 2027.

Increase in staff expected for new Apulian shipyards: for both layout plans in progress, a full-time workforce is expected in 2032 consisting of 227 direct employees, in addition to 148 outsourced collaborators for specific work, on the same date for a minimum annual production of 4 superyachts over 50 m in length.

Comparison of national construction sites: the two new shipyards combined, within the next two years, will allow the Apulia region to suddenly exceed the availability of the entire cluster of the Marche region, and will already be equal to more than 30% of the current availability of areas present in the Liguria or Tuscany regions.

Furthermore, Sea Style Company also regularly works on behalf of third parties at shipyards in **Leghorn, La Spezia** and **Marghera-Venice**.



# LETTER FROM THE GENERAL MANAGER

Dear partners,

I am the son of a trader and I was taught to care for beauty, respect for the work and needs of others, gratitude for what nature offers us and what we shape with our hands and our minds.

But I soon learned that only the transformation of processes, in the direction of repeatability and precision, allows a complex organization to remain competitive on international scenarios, often influenced by financial considerations as much as the intrinsic value of a product or service.

For this reason, after decades of experience in heavy carpentry and the marine industry, when I was given the privilege of leading this medium-sized Italian industrial excellence that is Sea Style Company, I immediately worked to rationalize and optimize the supply and processing phases at the group's shipyards, also introducing multiple innovations on materials and their conservation. And the results were not long in coming in terms of customer performance and increase in orders.

All this has happened over the years without ever neglecting the value of quality in every aspect of the organization, as demonstrated by the numerous certifications acquired and the positive feedback from the most diverse stakeholders. And all this has always been guided by the commitments made to all the counterparts in the supply chain, a circumstance that has now become distinctive of the Sea Style Company brand.

But successes, as we know, are certainly the result of teamwork and Sea Style Company would not have achieved the results that I can boast of today without the continuous training, the spirit of sacrifice, the adaptability and the passion of a large, very experienced and reliable team of collaborators.

And with attention to the values of sustainability, transparency, quality and respect typical of artisan businesses, today I can say, without fear of contradiction, that Sea Style Company has been able to reinterpret a great legacy in the best possible way and is projecting it onto the markets, giving even greater competitiveness to a crucial sector of **Made in Italy**.

Convinced that the sea is a luxury for all and that the culture of the sea is the foundation of good and peaceful trade and relationships, I am pleased to accompany you in the history and perspective of Sea Style Company.

**We the sea.**



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**Pasquale Di Napoli**

# OUR MISSION

Sea Style Company believes that high-end Italian production can be consolidated, preserving the typical value of **Made in Italy**, focusing on innovation of processes and materials, with a view to allowing the superyacht cluster to remain competitive with emerging and low-cost markets, especially because they lack the necessary environmental and social protections.

For this reason, the company aims to implement its operational areas and increase its productivity within the next two years, offering its customers quality standards that are completely identical to those of artisanal production, but with the **certainty of deliveries**.



In the strategy of Sea Style Company, also through the development of refitting activities, there is finally the ambition to become the essential industrial pivot for the main brands of Italian boating industry, strengthening their commercial capacity with international shipowners.

In short, from sheet metal to luxury fittings, from construction to after-sales, Sea Style Company presents itself as **a single window of value** for all sea-addicted players.





## EVERYDAY VALUES

Sincere love for the sea and what it has represented in the history of peoples and will still represent for the future of humanity has guided all the daily choices of Sea Style Company since the beginning.

The sea forces solidarity, creativity and flexibility, at sea all things in the world seem different. It is with this spirit that Sea Style Company designs and builds its products, for the most demanding and elegant customers.

With the awareness that the sea is for everyone and requires respect, industriousness and intelligence every time it brings us closer to its gifts and its possibilities.

All these principles are contained in a **code of ethics** and **conduct** that Sea Style Company has formally adopted.



# OUR PASSIONATE PEOPLE

The legal and administrative headquarters of Sea Style Company is at S.S. 7 Appia, Km 626,800, 74016 Massafra - Taranto (Italy). The European VAT ref. is IT03208050736, while the Italian Chamber of Commerce's register no. is TA200132.

The share capital approved, subscribed and paid by the sole shareholder consists of 50,000 shares with a value of 1.00 euro. The administration and control model of the company is traditional, complies with the requirements of **Italian Legislative Decree** no. 231/2001 and provides for a board of official auditors to supervise the accounts.

The direct workforce for 2025 is represented by 85 between white-collar and blue-collar employees. While, classification of the economic activities for Italian statistical purposes (i.e., ATECO 2025) results: 30.11, 30.12, 25.11.

Any further information at: [www.seastylecompany.com](http://www.seastylecompany.com).

## Our first tier of management:



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# THE BUSINESS UNITS

Sea Style Company currently operates permanently in the specialized production districts of five distinct Italian regions, in particular, at the sites of **Massafra-Taranto**, **Massa**, **Pisa**, **Taranto**, and **Monfalcone-Gorizia**, and for specific orders on behalf of third parties at the plants in **Leghorn**, **La Spezia** and **Marghera- Venice**. All this by directly managing a total equipped area of approximately **31,000 m2**, always close to the sea, of which 20,100 m2 are used for warehouses.

Meanwhile, the aforementioned expansion project in joint venture of **Cantieri di Puglia** will concern a port area of approximately 280,000 m2, of which 34,000 m2 are used for warehouses.

Orders abroad are, instead, organized in temporary workshops and with reliable international partners.

The three business units, by way of example, deal with the following services.

## **SBR - Shipbuilding and refitting:**

- Ship, yacht and platform building;
- Ship, yacht and platform refitting;
- Project management;
- Naval procurement and logistics;
- After sales support.

## **ISP - Industry service providing:**

- EPCIC contracting;
- Industrial carpentry, including the oil&gas sector;
- Renewables and utilities plants;
- Safety and environmental systems;
- Offshore and coastal works.

## **DME - Design and Marine Engineering:**

- Naval architecture, industrial design, reverse engineering;
- Marine and ocean engineering;
- Technical testing and commissioning, marine survey;
- Deep-sea and underwater technology;
- Facility management.

# THE CURRENT CERTIFICATIONS

All Sea Style Company's business units and construction sites are managed according to the highest HSEQ standards. Sea Style Company is also certified to participate in public tenders in the EU and has been awarded the double star legality rating by the Italian authorities.



## AWARDS

Best value award Puglia  
February 2023



## MEMBERSHIPS



## SCIENTIFIC COOPERATION





# INTERNAL AUDIT PROCEDURES

As mentioned above, Sea Style Company is currently managed by a sole director and is supervised by an external board of auditors, as required by Italian corporate law for joint-stock companies.

There is also an external auditing body that certifies the annual financial statements.

And in accordance with the internal model of organization, management and control, Sea Style Company has established a supervisory committee for all matters other than purely economic and financial ones.

For any further information or documentary evidence, please refer to the head of the Finance and Administration Department.



# A SUSTAINABLE AND TRANSPARENT GROWTH

Sea Style Company, although not yet listed on the stock exchange, but having some of the requirements for such a path, already operates today as a company open to constant dialogue with investors.

And although it does not need broad access to financial credit, Sea Style Company has long been selecting and conducting its investment initiatives with conviction according to **ESG parameters**, even producing yearly sustainability reports.

Furthermore, an energy efficiency program from renewable sources is underway for all the plants operated by Sea Style Company.

In the end, the company has adopted its own **whistleblowing policy**.





## PROJECTS IN RESEARCH AND SOCIAL RESPONSIBILITY

Within the normal work schedule of its engineering organization, Sea Style Company has recently launched an own market intelligence unit, which is producing analyses for early research and technological innovation projects in the field of industrial applications related to water treatment and deep-sea surveillance.

Work is underway to apply experimental equipment to the EU funding platform by the end of 2025.

Furthermore, Sea Style Company constantly supports local programs aimed at increasing the involvement of young people and the most vulnerable categories in the **conservation of the marine environment** and nautical practice in general.



# ANNEXES

Since its foundation, Sea Style Company has been a reality that has been very attentive to internal rules and the best standards towards its workforce, suppliers and customers. For this reason, the following public protocols are constantly adopted/updated and stringent partner qualification and cybersecurity procedures for the data processed are followed by all the business units. Finally, Sea Style Company is a gender equality employer. For further information, please refer to the documentation published on the company website.

[www.seastylecompany.com](http://www.seastylecompany.com)

- **Organization, management and control model as per Italian Legislative Decree no. 231/01** [Visit link](#)
- **Whistleblowing policy** [Visit link](#)
- **Code of ethics and conduct** [Visit link](#)

# THE INTERNATIONAL BOATING INDUSTRY FAIRS

You may meet our technical and commercial representatives at the following incoming annual events in the EMEA region:

## 2025

- Genoa Boat Show (ITALY), on September 18th-23rd;
- Monaco Yacht Show (MONACO), on September 24th-27th;
- Sea Future La Spezia (ITALY), on September 29th-October 02nd;
- Metstrade Amsterdam (THE NETHERLANDS), on November 18th-20th;

## 2026

- Boot Dusseldorf (GERMANY), on January 17th-25th;
- Seaquip Milan (ITALY), on March 04th-06th;
- Yare Viareggio (ITALY), on March 11th-13th;
- Dubai International Boat Show (UAE), on April 08th-12th.

Please kindly refer to our Sales & Marketing Department for further information.



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